



PLANTER'S POLYSACKS LIMITED

PPL/SE/2022-23

Date: 01/03/2023

To,
**Department of Corporate Services,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip ID: ZPPOLYSA

Scrip Code: 523105

Sub.: Outcome of Board Meeting held today i.e., Wednesday, March 1, 2023, pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors at its meeting held today i.e., Wednesday, March 1, 2023 had taken on record / approved the following changes in the Board of Directors and Key Managerial Personnel of the Company:

1. Resignation of Mrs. Hetal Mukesh Dave (DIN: 08397075) from the post Independent Director of the Company:

On account of pre-occupancy with other activities, Mrs. Hetal Mukesh Dave, has tendered her resignation from the post of Independent Director of the Company from the closing of business hours of March 1, 2023.

Further, Mrs. Hetal Mukesh Dave has also confirmed that there are no other material reasons for her resignation other than specified in the resignation letter.

The details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 are provided in **Annexure – 1**.

2. Resignation of Mr. Samirkumar Bharatbhai Sampat (DIN: 08116619) from the post Independent Director of the Company:

On account of pre-occupancy with other activities, Mr. Samirkumar Bharatbhai Sampat, has tendered his resignation from the post of Independent Director of the Company from the closing of business hours of March 1, 2023.

Regd. Office: Plot No – 4 to 9, SEC – 18, Mafco Market, Turbhe, Navi Mumbai – 400 703, Maharashtra

E-mail: planters1111@gmail.com **Website:** www.planterspolysacks.com

CIN: L19129MH1985PLC243116



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Further, Mr. Samirkumar Bharatbhai Sampat has also confirmed that there are no other material reasons for his resignation other than specified in the resignation letter.

The details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 are provided in **Annexure – 1**

3. Appointment of Mr. Jignesh Kumar Patel as Chief Financial Officer (KMP) of the Company:

Based on the recommendation of the Nomination and Remuneration Committee, Mr. Jignesh Kumar Patel has been appointed as Chief Financial Officer (KMP) of the Company w.e.f. March 1, 2023.

The details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 are provided in **Annexure – 1**

4. Re-constitution of various committees:

Due to changes in Directors the board has decided to change the various committees.

The Board meeting commenced at 02:30 p.m. and concluded at 03:00 p.m.

The above is for your kind information and record. You are requested to acknowledge the receipt.

Thanking you,
Yours faithfully,
For **Planter's Polysacks Limited**



Jigneshkumar Patel
Managing Director
DIN: 05257911

Encl: as above

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Annexure – 1

Details of resignation of Mrs. Hetal Mukesh Dave (DIN: 08397075) and Mr. Samirkumar Bharatbhai Sampat (DIN: 08116619) from the post of Independent Director of the Company (Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015)

Particulars	Mrs. Hetal Mukesh Dave	Mr. Samirkumar Bharatbhai Sampat
Reason for change viz. appointment, resignation, removal, death or otherwise	Mrs. Hetal Mukesh Dave (DIN: 08397075), has resigned from the post of Independent Director of the Company on account of pre-occupancy with other activities.	Mr. Samirkumar Bharatbhai Sampat (DIN: 08116619), has resigned from the post of Independent Director of the Company on account of pre-occupancy with other activities.
Date of appointment / cessation (as applicable) & term of appointment	March 1, 2023	March 1, 2023
Brief Profile	Not Applicable	Not Applicable
Disclosure of relationship between Directors (In case of appointment as Director)	Not Applicable	Not Applicable

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Annexure – 1

Details of appointment of Mr. Jignesh Kumar Patel as Chief Financial Officer (KMP) of the Company (Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015)

Particulars	Mr. Jignesh Kumar Patel
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Jignesh Kumar Patel has been appointed as Chief Financial Officer (KMP) of the Company with effect from March 1, 2023
Date of appointment / cessation (as applicable) & term of appointment	March 1, 2023
Brief Profile	He is Commerce Graduate and having more than 10 years' experience in Agro related product. Account, finance, Security Market and Capital Market.
Disclosure of relationship between Directors (In case of appointment as Director)	Not Applicable

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